

**JOINT STANDING COMMITTEE ON TAXATION
BUDGET WORK SESSION**

Tuesday, April 2, 2013 - 1:00 pm

1. Sudden and Severe Disruption of Valuation

- Part "O" – relates to adjustments to state valuation for sudden and severe disruption of valuation

2. Business Equipment Tax Exemption (BETE) and Business Equipment Tax Reimbursement (BETR)

- Part "K" changes eligibility under BETE, sunsets BETR and increases the municipal reimbursement rate under BETE
- Part A –
 - TAX- 6 (ref#140) – Funded Mandate Reimbursement BETE
 - TAX-10 (ref 14) Reimburse municipalities for BETE admin cost

3. Part A – Other items

- TAX -13 (ref 74) Tree Growth Reimbursement
- Tax 15 (ref 89) Unorganized Territory Education and Service Fund – adjusts funding for TIF related to wind farms in UT

Tentative Schedule - Committee deliberations and voting may take place at any meeting

Friday, April 5 – 1:00 pm

- *Maine Revenue Services Budget – Commissioner Millet, State Tax Assessor*
- *Part "L" – amends the Maine Residents Property Tax Exemption (Circuitbreaker)*
- *Part "M" – replaces current homestead exemption with one limited to homeowners 65 or older*

Tuesday, April 9 – 1:00 pm

- *Part "J" – suspends revenue sharing for the 2014-15 biennium*
- *Other items for discussion to be determined*

Thursday, April 11 – 10 am & 1 pm – to be determined

Friday, April 12– 1:00 pm - to be determined

Please check the OFPR website for biennial budget materials and updated schedule at:
http://www.maine.gov/legis/ofpr/taxation_committee/materials/Biennial%20Budget%20Information_files/Biennial%20Budget%20Information.htm